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SCHOLARSHIP PROGRAM

1.0 **POLICY**

It is the policy of Ouzinkie Native Corporation (ONC) to provide financial assistance to shareholders and shareholder descendants pursuing a broader education experience, higher education, and/or vocational or career training.

2.0 **SCOPE**

The scope of this policy is limited to scholarship donations.

3.0 AVAILABLE SCHOLARSHIPS

- 3.1 The John Panamarioff, Sr. Scholarship Program was established by the corporation to assist eligible recipients in their quest to further their education and careers at nationally or regionally accredited institutions. Further, this program was established to provide financial assistance in a fair and consistent manner to eligible recipients.
- 3.2 The Youth Scholarship Program was established to assist shareholders of ONC and descendants, who are 18 years of age or younger and enrolled in kindergarten through high school, to attend athletic, scholastic, cultural, and/or leadership training, camps, or events that will help the student reach his or her goals. Funding is limited to up to \$250 per youth per calendar year. Reimbursement is allowed within 60-days, contingent upon availability of funds.

DEFINITIONS 4.0

Calendar Year	Defined as the period between January 1 and December 31.
Career Training	Short-term, job ready training for students enrolled in non-degree programs such as licensing and certification training, workshops, or other career advancing programs. Room, board and travel (including but not limited to RT air, ferry or mileage reimbursement) may be covered, if training is outside area of residence. Rental cars will not be covered.
Scholarship Funding	Money (up to established limits) that has been awarded by ONC to provide financial assistance to eligible recipients for qualified educational events and/or training as defined in this policy.
Vocational Training	Long-term training for students preparing for professions that are non-academic and directly related to a trade, occupation or vocation during a calendar year. Room, board and travel (including but not limited to RT air, ferry or mileage reimbursement) may be covered if training is outside area of residence. Rental cars will not be covered.

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5.0 PROCEDURES

5.1 Who May Apply (Eligibility)

- a) Any shareholder or descendant of Ouzinkie Native Corporation.
- b) Applicants must be currently accepted to, or enrolled in, an accredited institution or educational program (see scholarship application).
- c) Youth scholarships are only available to students 18 years of age or younger that are attending kindergarten through high school.

5.2 How to Apply

- a) Shareholders and descendants may call (907) 680-2208, (800) 680-2208, or (907) 561-2452 to inquire about this program.
- b) Shareholders and descendants inquiring about these programs shall be provided with a scholarship application. A copy of the SOP is available on request.

5.3 JOHN PANAMARIOFF, SR. SCHOLARSHIP PROGRAM

5.3.1 **Document Requirements**

<u>First-Time Applicants</u> shall send all required information to ONC in one package (incomplete applications will not be considered until the missing information is provided).

The required information includes the following:

- a) Official high school or college transcripts, whichever is applicable and most recent (graduate and undergraduate ONLY). Note that applicants may send their personal copy of transcripts until the school can provide the official transcript.
- b) Letter of Acceptance / Enrollment Verification Letter from the school.
- c) Completed ONC Scholarship Program Application Form.
- d) Class Schedule (for each term).
- e) Photocopies of newspaper articles or other documents concerning achievements, honors received, and activities in which the applicant participated in recent years (optional).

<u>Returning Students</u> shall send the following *required* information:

a) Official Transcript of the most recent semester from the school being attended (graduate/undergraduate ONLY). Note that applicants may send their personal copy of a transcript until the school can provide the official transcript.

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- b) Completed ONC Scholarship Program Application Form.
- c) Class Schedule.

5.3.2 Scholarship Committee Review and Recommendation

- a) Directors of the ONC Board make up the Scholarship Committee.

 This committee reviews all applications and related documents, then makes recommendations to the ONC Board of Directors.
- b) The final decision as to which applicants are funded rests with the ONC Board.
- c) The maximum amount of scholarship funds provided to eligible students shall depend on the corporation's financial ability to fund this program and is subject to adjustment by the Board of Directors.

5.3.3 Application Deadlines

Complete applications must be received no later than:

<u>Deadline</u>

Fall: June 1st

Spring: November 1st

Summer: March 1st

Vocational: 7 Days before Classes Begin

Career Enhancement: 7 Days before Classes Begin

Under no circumstances will applications received on or after the first day classes begin receive any consideration for scholarship assistance.

5.3.4 Financial Assistance Limitations

- a) If an applicant submits an incomplete application before the deadline, his/her application will be considered only if the missing information (i.e., class schedule or official transcripts) is received by ONC before classes begin.
- b) If an applicant has received funding through ONC's Staff Development benefit, he/she will not be eligible for scholarship funds for the same education/class.
- c) The maximum amount a student may receive in scholarship assistance from ONC in each category is as follows:

Per Academic Year: Per Calendar Year:

Undergraduate = \$5,000 Vocational = Up to \$5,000

Graduate = \$10,000 Career Enhancement = Up to \$2,500

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- d) The Scholarship Committee may award less than the maximum amount.
- e) Probationary Period: If a student's GPA drops below 2.0, the student will be *placed* on academic probation and be eligible for funding the next semester/term. If the student's GPA remains below 2.0 during this probationary period, the student will no longer be eligible until their GPA is 2.0 or above.

6.0 YOUTH SCHOLARSHIP PROGRAM

6.1 Document Requirements

- a) Letter of Acceptance / Enrollment Verification Letter from the course provider, or an enrollment form or registration form for the training camp or event.
- b) Copy of the registration and related expense (costs).
- c) Completed ONC Youth Scholarship Program Application Form.

6.2 Scholarship Committee Review

- a) Directors of the ONC Board make up the Scholarship Committee. This committee reviews all applications and related documents, makes the decision whether to award scholarship funds to an applicant, and determines the amount of any funds awarded.
- b) Scholarship awards are at the sole and absolute discretion of the ONC Board.
- c) Awards are available until funds budgeted for the year have been depleted.

6.3 Application Deadlines

- a) For the *Youth Scholarship Program,* students may apply as many times as desired, as long as he/she does not receive more than \$250 total per *calendar* year.
- b) Reimbursement is allowed within 60-days, contingent upon availability of funds. Reimbursement only allowed within same calendar year.

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